

Bank: Basisbank

Date: 30-Jun-10

sheet N1

Balance Sheet

In GEL

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	4,314,239	7,132,585	11,446,825	4,946,325	6,078,294	11,024,619
2	Due from NBG	4,666,588	11,159,938	15,826,526	2,825,370	1,502,392	4,327,762
3	Due from Banks	9,665	7,913,407	7,923,072	7,757	7,083,737	7,091,494
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	5,813,418	0	5,813,418	0	0	0
6.1	Loans	22,754,385	49,455,973	72,210,358	30,805,241	30,417,620	61,222,861
6.2	Less: Loan Loss Reserves	(1,761,640)	(1,486,158)	(3,247,798)	(3,488,372)	(1,837,860)	(5,326,232)
6	Net Loans	20,992,745	47,969,815	68,962,561	27,316,869	28,579,760	55,896,629
7	Accrued Interest and Dividends Receivable	169,004	505,733	674,737	304,984	314,244	619,228
8	Other Real Estate Owned & Repossessed Assets	7,506,013	X	7,506,013	5,878,413	X	5,878,413
9	Equity Investments	2,689,865	0	2,689,865	54,040	0	54,040
10	Fixed Assets and Intangible Assets	12,050,585	X	12,050,585	12,599,122	X	12,599,122
11	Other Assets	8,893,562	1,120,088	10,013,650	5,979,458	131,094	6,110,552
12	TOTAL ASSETS	67,105,684	75,801,567	142,907,251	59,912,338	43,689,521	103,601,859
	LIABILITIES						
13	Due to Banks	252,638	7,082	259,720	4,523,916	12,253	4,536,169
14	Current (Accounts) Deposits	18,881,080	16,019,949	34,901,029	17,611,732	11,003,407	28,615,139
15	Demand Deposits	9,193,333	15,942,093	25,135,426	5,337,090	6,697,025	12,034,115
16	Time Deposits	5,355,510	26,900,863	32,256,374	5,468,101	12,669,897	18,137,998
17	Own Debt Securities			0	0	0	0
18	Borrowings	5,626,275	14,715,199	20,341,474	2,228,416	13,856,032	16,084,448
19	Accrued Interest and Dividends Payable	201,804	958,737	1,160,541	323,881	649,919	973,800
20	Other Liabilities	4,857,405	2,748,552	7,605,956	896,256	630,756	1,527,012
21	Subordinated Debentures	0	0	0	0	0	0
22	Total Liabilities	44,368,045	77,292,475	121,660,520	36,389,392	45,519,289	81,908,681
	EQUITY CAPITAL						
23	Common Stock	5,911,765	X	5,911,765	5,911,765	X	5,911,765
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	5,612,353	X	5,612,353	5,612,353	X	5,612,353
27	General Reserves	7,936,724	X	7,936,724	7,936,725	X	7,936,725
28	Retained Earnings	(1,109,249)	X	(1,109,249)	(612,803)	X	(612,803)
29	Asset Revaluation Reserves	2,895,138	X	2,895,138	2,845,138	X	2,845,138
30	Total Equity Capital	21,246,731	X	21,246,731	21,693,178	X	21,693,178
31	TOTAL LIABILITIES AND EQUITY CAPITAL	65,614,776	77,292,475	142,907,251	58,082,570	45,519,289	103,601,859

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sheet N2

Income Statement

In GEL

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	Interest Income						
1	Interest Income from Bank's "Nostro" and Deposit Accounts	20,690	11,750	32,440	4,112	15,096	19,208
2	Interest Income from Loans	2,138,464	4,102,730	6,241,195	3,523,663	2,713,655	6,237,318
2.1	from the Interbank Loans			0	0	0	0
2.2	from the Retail or Service Sector Loans	377,162	1,321,918	1,699,080	185,310	329,865	515,175
2.3	from the Energy Sector Loans		2,297	2,297	0	0	0
2.4	from the Agriculture and Forestry Sector Loans	18,262	127	18,389	91,870	32,920	124,790
2.5	from the Construction Sector Loans	135,612	326,169	461,782	705,571	356,583	1,062,154
2.6	from the Mining and Mineral Processing Sector Loans	30,958	292,346	323,304	284,556	365,188	649,744
2.7	from the Transportation or Communications Sector Loans	4,331	211,276	215,607	367	17,127	17,494
2.8	from Individuals Loans	1,472,213	1,896,133	3,368,346	2,077,872	1,348,933	3,426,805
2.9	from Other Sectors Loans	99,926	52,464	152,390	178,117	263,039	441,156
3	Interest and Discount Income from Securities	217,880		217,880	97,089	0	97,089
4	Other Interest Income	123,025	133,273	256,298	107,323	67,743	175,066
5	Total Interest Income	2,500,059	4,247,754	6,747,813	3,732,187	2,796,494	6,528,681
	Interest Expense						
6	Interest Paid on Demand Deposits	896,424	410,917	1,307,341	304,424	216,497	520,921
7	Interest Paid on Time Deposits	280,699	1,138,171	1,418,870	320,942	534,299	855,241
8	Interest Paid on Banks Deposits	17,478	656	18,134	317,233	6,530	323,763
9	Interest Paid on Own Debt Securities			0	0	0	0
10	Interest Paid on Other Borrowings	10,692	394,354	405,045	257,496	447,520	705,016
11	Other Interest Expenses			0	0	0	0
12	Total Interest Expense	1,205,292	1,944,098	3,149,389	1,200,095	1,204,846	2,404,941
13	Net Interest Income	1,294,767	2,303,656	3,598,423	2,532,092	1,591,648	4,123,740
	Non-Interest Income						
14	Net Fee and Commission Income	290,884	382,143	673,027	306,960	176,005	482,965
14.1	Fee and Commission Income	596,777	683,369	1,280,146	579,028	420,777	999,805
14.2	Fee and Commission Expense	305,893	301,225	607,118	272,068	244,772	516,840
15	Dividend Income			0	0	0	0
16	Gain (Loss) from Dealing Securities			0	0	0	0
17	Gain (Loss) from Investment Securities			0	0	0	0
18	Gain (Loss) from Foreign Exchange Trading	848,754		848,754	644,657	0	644,657
19	Gain (Loss) from Foreign Exchange Translation	2,596		2,596	10,449	0	10,449
20	Gain (Loss) on Sales of Fixed Assets	(369)		(369)	(1,254)	0	(1,254)
21	Non-Interest Income from other Banking Operations	48,181	6,827	55,007	54,331	5,284	59,615
22	Other Non-Interest Income	254,992	204,898	459,890	710,611	147,435	858,046
23	Total Non-Interest Income	1,445,038	593,868	2,038,906	1,725,754	328,724	2,054,478
	Non-Interest Expenses						
24	Non-Interest Expenses from other Banking Operations	281,144	75,982	357,126	292,518	35,966	328,484
25	Bank Development, Consultation and Marketing Expenses	342,248	6,240	348,488	267,060	16,543	283,603
26	Personnel Expenses	2,464,988		2,464,988	2,146,942	0	2,146,942
27	Operating Costs of Fixed Assets	21,638		21,638	15,530	0	15,530
28	Depreciation Expense	577,004		577,004	550,982	0	550,982
29	Other Non-Interest Expenses	696,608		696,608	788,297	48,014	836,311
30	Total Non-Interest Expenses	4,383,629	82,222	4,465,852	4,061,329	100,523	4,161,852
31	Net Non-Interest Income	(2,938,591)	511,646	(2,426,946)	(2,335,575)	228,201	(2,107,374)
32	Net income before Provisions	(1,643,825)	2,815,302	1,171,477	196,517	1,819,849	2,016,366
33	Loan Loss Reserve	(1,746,677)	X	(1,746,677)	705,579		705,579
34	Provision for Possible Losses on Investments and Securities		X	0	0		0
35	Provision for Possible Losses on Other Assets	1,179,788	X	1,179,788	2,030,796		2,030,796
36	Total Provisions for Possible Losses	(566,888)	0	(566,888)	2,736,375	0	2,736,375
37	Net Income before Taxes and Extraordinary Items	(1,076,936)	2,815,302	1,738,366	(2,539,858)	1,819,849	(720,009)
38	Taxation	260,755		260,755	(108,001)	0	(108,001)
39	Net Income after Taxation	(1,337,691)	2,815,302	1,477,611	(2,431,857)	1,819,849	(612,008)
40	Extraordinary Items	(394)		(394)	(795)	0	(795)
41	Net Income	(1,338,085)	2,815,302	1,477,217	(2,432,652)	1,819,849	(612,803)

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sheet N3

Off Balance Sheet Items

In GEL

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Conditional Obligations	119,821,220	386,069,912	505,891,132	66,251,546	103,977,570	170,229,116
1.1	Acceptances and Endorsements			0	0	0	0
1.2	Guarantees Given	6,145,864	4,725,829	10,871,694	8,137,235	3,482,646	11,619,881
1.3	Guarantees Received	56,820,116	162,256,984	219,077,100	28,682,628	30,972,935	59,655,563
1.4	Pledged Assets Given			0	0	0	0
1.5	Pledged Assets Received	56,855,240	218,717,482	275,572,722	29,431,683	69,521,989	98,953,672
1.6	Other Contingent Liabilities		369,617	369,617	0	0	0
2	Legally Binding Obligations	342,051	5,451,120	5,793,171	466,117	2,019,244	2,485,361
2.1	Funding Commitments of the Bank	342,051	3,305,061	3,647,112	317,118	1,634,455	1,951,573
2.2	Funding Commitments of other Parties		2,146,059	2,146,059	0	236,118	236,118
2.3	Commitments to Purchase Investment Securities			0	0	0	0
2.4	Commitments to Sell Investment Securities			0	0	0	0
2.5	Foreign Exchange Operations			0	148,999	0	148,999
2.6	Forward Foreign Exchange Contracts			0	0	148,671	148,671
2.7	Other Commitments			0	0	0	0
3	Other Liabilities	6,145,864	5,095,446	11,241,311	8,137,235	3,482,646	11,619,881
3.1	Obligation Of the Issuer (endorser) to the Bank			0	0	0	0
3.2	Clients' Liabilities	6,145,864	4,725,829	10,871,694	8,137,235	3,482,646	11,619,881
3.3	Third Parties' Clients' Liability to the Bank		369,617	369,617	0	0	0
4	Items to be Held in Safekeeping	0	0	0	0	0	0
4.1	Precious Metals			0	0	0	0
4.2	Securities			0	0	0	0
4.3	Other Items			0	0	0	0
5	Interest Rate Contracts	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps			0	0	0	0
5.2	Forward Contracts on Financial Instruments			0	0	0	0
5.3	Futures Contracts on Financial Instruments			0	0	0	0
5.4	Options			0	0	0	0
6	Contracts on Commodities and Shareholders Capital	0	0	0	0	0	0
6.1	Notional Value of Swaps			0	0	0	0
6.2	Forward Contracts			0	0	0	0
6.3	Futures Contracts			0	0	0	0
6.4	Options			0	0	0	0
7	Unsettled Documents	153,891,990	0	153,891,990	91,326,927	0	91,326,927
7.1	Accounting Documents not Paid in due Time by Reason of Client	153,891,990		153,891,990	91,326,927	0	91,326,927
7.2	Accounting Documents not Paid in due Time by Reason of Bank			0	0	0	0
7.3	Unissued Capital			0	0	0	0
8	Written Off Loans	2,916,138	1,558,170	4,474,308	1,670,386	1,129,313	2,799,699
8.1	Unpaid Interest on Loans up to 31.12.2000			0	0	0	0
8.2	Unpaid Interest on Loans from to 01.01.2001	522,651	308,445	831,096	257,070	573,792	830,862
8.3	Problem Loans Written off up to 31.12.2000			0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	2,362,995	1,249,724	3,612,719	1,382,823	555,521	1,938,344
8.5	Other Written Off Assets	30,493		30,493	30,493	0	30,493
9	Other Valuables and Documents	41,497	0	41,497	51,760	0	51,760
9.1	Undistributed value parcels			0	0	0	0
9.2	Small value inventory			0	0	0	0
9.3	Strict reporting forms	41,497		41,497	51,760	0	51,760
9.4	Payment of Special Lottery			0	0	0	0
10	Total	283,158,761	398,174,648	681,333,409	167,903,971	110,608,773	278,512,744

Bank:

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sheet N4

Economic Ratios

		Reporting Period	Respective period of the previous year
	CAPITAL		
1	Tier 1 Capital Ratio \geq 8%	12.64%	16.61%
2	Regulatory Capital Ratio \geq 12%	12.81%	16.99%
3	Risk Weighted Assets/Total Assets	91.95%	111.47%
4	Cash Dividend/Net Income	0.00%	0.00%
	Income		
5	Total Interest Income /Average Annual Assets	10.57%	12.98%
6	Total Interest Expense / Average Annual Assets	4.94%	4.78%
7	Earnings from Operations / Average Annual Assets	1.83%	8.06%
8	Net Interest Margin	5.64%	8.20%
9	Return on Average Assets (ROA)	2.31%	-1.22%
10	Return on Average Equity (ROE)	13.94%	-5.89%
	ASSET QUALITY		
11	Non Performed Loans / Total Loans	3.54%	12.99%
12	LLR/Total Loans	4.50%	8.70%
13	FX Loans/Total Loans	68.49%	49.68%
14	FX Assets/Total Assets	53.04%	42.17%
15	Loan Growth-YTD	25.32%	-10.47%
	LIQUIDITY		
16	Liquid Assets/Total Assets	24.61%	21.34%
17	FX Liabilities/Total Liabilities	63.53%	55.57%
18	Current & Demand Deposits/Total Assets	42.01%	39.24%

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**Information about Supervisory Council, Directorate
and Shareholders**

sheet N5

Members of Supervisory Council		
1	Zurab Tsikhistavi	
2	Taras Nijaradze	
3	Gia Petriashvili	
4	Murman Ambroladze	
5	Irakli Bokolishvili	
6	Sabina Dziurman	
Members of Board of Directors		
1	David Tsaava	
2	Lia Aslanikashvili	
3	David Kakabadze	
4	Levan Gardaphkhadze	
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	European Bank for Reconstruction and Development	15.00%
2	Zurab Tsikhistavi	13.92%
3	Eldar Mildiani	9.89%
4	Zaza Nishnianidze	8.51%
5	Murman Ambroladze	6.58%
6	Archil Maziashvili	6.33%
7	Ketevan Soselia	5.62%
8	Taras Nijaradze	4.58%
9	Gia Petriashvili	4.57%
10	George Vachnazde	4.44%
11	Goderdzi Meladze	4.42%
12	Tengiz Maziashvili	4.38%
13	Tamar Tavberidze	3.45%
14	Amiran Ambroladze	1.94%
15	Irakli Bokolishvili	1.48%
16	Konstantine Nijaradze	1.43%
17	Natalia Gogitidze	1.23%
18	Others	2.24%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	European Bank for Reconstruction and Development	15.00%
2	Zurab Tsikhistavi	13.92%
3	Eldar Mildiani	9.89%
4	Zaza Nishnianidze	8.51%
5	Murman Ambroladze	6.58%
6	Archil Maziashvili	6.33%
7	Ketevan Soselia	5.62%