



ბაზიზბანკი
BASISBANK

Basisbank offers its clients a new “Intra-bank exchange” mechanism for currency conversion. The mechanism considers conducting operations based on the client’s prior application. It offers better and preferential conditions compared to the current commercial rate.

The principles of the mechanism operation:

- The bank collects conversion applications in advance, sets the exchange rate between the currencies based on the interbank market and fulfills the conversion tasks in accordance with the defined exchange rate.
- The applicant (the bank client) has an opportunity to fix maximal purchasing and minimal selling rates (rate margins). If the bank currency exchange rate exceeds or falls behind the current rate margin, the bank contacts the client and offers the rate which is the most optimal to fulfill the client’s task at that moment, the conversion will be made after the client’s approval.
- If the exchange rate set by the bank doesn’t infringe the client’s exchange rate margin, the application is fulfilled automatically.
- If the client doesn’t specify the exchange rate margin in the application, the conversion will automatically be made in accordance with the exchange rate set by the bank.
- The bank receives the application till 12:30 p.m. and the conversion is made till 13.30.

To participate in the intra-bank currency exchange, you need to:

- Submit application to any service center or through “Bank Client” service every day till 12:30. If the application is not made till the appointed time, it automatically moves to the next day cart of applications. The applicant shall have the respective balance on the current account while submitting the application. Otherwise, the application will be postponed for the next day. In case of the insufficient balance (on the next day), the bank cancels the application.

How to complete the application:

1. Submission to the service center:

- In order to submit the application, it is necessary to complete „currency exchange application” form which is issued by the customer service manager.
- The application shall include: the client’s name, currencies to buy and to sell and conversion amount, account number on which the conversion will be made, maximal buying and minimal selling rate, contact telephone number (for the bank to contact the applicant if the bank exchange rate exceeds the margin set by the client).

2. Submission through the Bank Client:

- The application can be submitted via Bank Client in the format of a free text.
- The application shall include: conversion currency and amount, maximal buying and minimal selling rate, contact telephone number (for the bank to contact the applicant if the bank exchange rate exceeds the margin set by the client).